

**BRD – Groupe Société Générale S.A.**

**Quarterly individual statement of financial position and quarterly income statement**

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY INDIVIDUAL FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	March 31, 2012 (Unaudited)	June 30, 2012	September 30, 2012 (Unaudited)	December 31, 2012	March 31, 2013 (Unaudited)
<b>ASSETS</b>					
Cash in hand	544,638	592,502	623,663	990,281	536,460
Due from Central Bank	7,121,498	7,855,188	7,238,997	8,392,575	6,865,773
Due from banks	533,484	384,959	435,908	368,030	712,250
Derivatives and other financial instruments held for trading	424,650	401,103	345,937	535,915	453,415
Loans, gross	34,256,645	35,213,782	36,231,112	35,389,905	34,965,997
Impairment reserve for loans	(2,769,366)	(3,053,199)	(3,432,645)	(3,912,276)	(4,192,112)
Loans and advances to customers	31,487,279	32,160,583	32,798,467	31,477,629	30,773,885
Financial assets available for sale	4,860,599	4,661,526	4,458,769	4,549,005	4,445,624
Investments in subsidiaries and associates	157,577	157,577	157,577	157,577	157,577
Property, plant and equipment	1,137,011	1,115,923	1,091,912	1,066,941	1,043,089
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	82,027	78,646	74,917	76,262	74,266
Other assets	229,433	332,181	330,790	259,714	220,084
<b>Total assets</b>	<b>46,628,326</b>	<b>47,790,318</b>	<b>47,607,067</b>	<b>47,924,059</b>	<b>45,332,552</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Interbank deposits	1,032,913	2,554,332	3,560,873	4,215,258	1,781,768
Customers deposits	31,593,632	32,966,703	31,662,910	31,892,477	32,538,951
Borrowed funds and debt issued	6,454,102	4,902,178	4,998,429	4,791,283	3,907,116
Subordinated debt	879,800	898,995	909,497	892,071	884,928
Derivative financial instruments	149,112	164,050	183,501	164,385	136,950
Deferred tax liability	165,577	152,435	153,816	106,975	118,055
Other liabilities	308,831	303,901	295,386	338,089	415,804
<b>Total liabilities</b>	<b>40,583,968</b>	<b>41,942,594</b>	<b>41,764,412</b>	<b>42,400,538</b>	<b>39,783,571</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	52,494	15,149	36,666	58,536	85,417
Rezerve privind planul de pensii	-	-	-	-	(16,250)
Retained earnings	3,476,242	3,316,953	3,290,367	2,949,363	2,964,192
<b>Total shareholders' equity</b>	<b>6,044,358</b>	<b>5,847,724</b>	<b>5,842,655</b>	<b>5,523,521</b>	<b>5,548,981</b>
<b>Total liabilities and shareholders' equity</b>	<b>46,628,326</b>	<b>47,790,318</b>	<b>47,607,067</b>	<b>47,924,059</b>	<b>45,332,552</b>
Tier 1 <sup>(*)</sup>	14.55%	14.43%	13.61%	14.04%	14.10%
CAR <sup>(*)</sup>	14.55%	14.43%	13.61%	14.04%	14.10%
NPL ratio	18.39%	18.22%	20.15%	21.29%	22.22%
NPL coverage ratio	43.95%	47.56%	47.02%	51.93%	53.95%

(\*) Tier 1 and CAR - as per National Bank of Romania requirement

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY INCOME STATEMENT**  
*(Amounts in thousands RON)*

	<b>3M ended March 31, 2012 (Unaudited)</b>	<b>6M ended June 30, 2012</b>	<b>9M ended September 30, 2012 (Unaudited)</b>	<b>Year ended December 31, 2012</b>	<b>3M ended March 31, 2013 (Unaudited)</b>
Interest income	<b>852,148</b>	<b>1,576,682</b>	<b>2,330,982</b>	<b>3,062,078</b>	<b>687,981</b>
Interest expense	(329,431)	(643,737)	(932,497)	(1,206,235)	(254,557)
<b>Net interest income</b>	<b>522,717</b>	<b>932,945</b>	<b>1,398,485</b>	<b>1,855,843</b>	<b>433,424</b>
<b>Fees and commissions, net</b>	<b>185,031</b>	<b>376,487</b>	<b>572,080</b>	<b>773,459</b>	<b>181,444</b>
Foreign exchange gain/(loss)	116,195	168,780	312,031	325,415	31,268
Gain/(loss) on derivative financial instruments and other financial instruments held for trading	(41,664)	(16,013)	(66,034)	16,373	57,502
Income from associates	-	572	4,771	4,771	-
Contribution to Deposit Guarantee Fund	(17,177)	(34,242)	(51,363)	(68,503)	(17,984)
Other income	2,679	4,678	11,600	4,863	1,376
<b>Total non-interest income</b>	<b>60,033</b>	<b>123,774</b>	<b>211,005</b>	<b>282,919</b>	<b>72,162</b>
<b>Operating income</b>	<b>767,782</b>	<b>1,433,207</b>	<b>2,181,571</b>	<b>2,912,221</b>	<b>687,030</b>
Salaries and related expenses	(159,607)	(316,035)	(472,609)	(635,903)	(154,036)
Depreciation, amortisation and impairment on tangible assets	(37,821)	(76,725)	(114,609)	(157,552)	(33,922)
Other operating expenses	(137,861)	(279,563)	(417,762)	(559,697)	(126,167)
<b>Operating expenses</b>	<b>(335,290)</b>	<b>(672,324)</b>	<b>(1,004,980)</b>	<b>(1,353,152)</b>	<b>(314,125)</b>
Credit loss expense	(336,248)	(714,721)	(1,162,112)	(1,937,418)	(350,492)
<b>Profit before income tax</b>	<b>96,244</b>	<b>46,162</b>	<b>14,478</b>	<b>(378,349)</b>	<b>22,413</b>
Deferred tax (expense)/income	(12,837)	(6,808)	(4,091)	47,173	(9,091)
<b>Total income tax</b>	<b>(12,837)</b>	<b>(6,808)</b>	<b>(4,091)</b>	<b>47,173</b>	<b>(9,091)</b>
<b>Profit for the period</b>	<b>83,407</b>	<b>39,354</b>	<b>10,388</b>	<b>(331,176)</b>	<b>13,322</b>
C/I	44%	47%	46%	46%	46%