

BRD – Groupe Société Générale S.A.

Quarterly individual statement of financial position and quarterly income statement

BRD – Groupe Société Générale S.A.
QUARTERLY INDIVIDUAL FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2011	March 31, 2012 (Unaudited)	June 30, 2012	September 30, 2012 (Unaudited)	December 31, 2012 (Unaudited)
ASSETS					
Cash in hand	662,171	544,638	592,502	623,663	990,281
Due from Central Bank	8,741,778	7,121,498	7,855,188	7,238,997	8,392,575
Due from banks	995,384	533,484	384,959	435,908	368,030
Derivatives and other financial instruments held for trading	316,478	424,650	401,103	345,937	535,915
Loans, gross	33,953,459	34,256,645	35,237,181	36,253,099	35,389,905
Impairment reserve for loans	(2,398,125)	(2,769,366)	(3,053,199)	(3,432,645)	(3,912,276)
Loans and advances to customers	31,555,334	31,487,279	32,183,982	32,820,454	31,477,629
Financial assets available for sale	4,876,826	4,860,599	4,661,526	4,458,769	4,549,005
Investments in subsidiaries and associates	153,452	157,577	157,577	157,577	157,577
Property, plant and equipment	1,150,743	1,137,011	1,115,923	1,091,912	1,066,941
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	84,891	82,027	78,646	74,917	76,262
Other assets	163,810	229,433	308,783	308,802	259,714
Total assets	48,750,998	46,628,326	47,790,319	47,607,066	47,924,060
LIABILITIES AND SHAREHOLDERS' EQUITY					
Interbank deposits	4,263,579	1,032,913	2,554,332	3,560,873	4,215,258
Customers deposits	30,308,935	31,593,632	32,966,703	31,662,910	31,892,477
Borrowed funds and debt issued	6,793,165	6,454,102	4,902,178	4,998,429	4,791,283
Subordinated debt	874,161	879,800	898,995	909,497	892,071
Derivative financial instruments	170,812	149,112	164,050	183,501	164,385
Current tax liability	16,867	-	-	-	-
Deferred tax liability	145,812	165,577	152,435	153,816	107,232
Other liabilities	287,430	308,831	303,902	295,385	338,089
Total liabilities	42,860,761	40,583,968	41,942,595	41,764,411	42,400,795
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	(15,429)	52,494	15,149	36,666	58,536
Retained earnings	3,390,044	3,476,242	3,316,953	3,290,367	2,949,106
Total shareholders' equity	5,890,237	6,044,358	5,847,724	5,842,655	5,523,265
Total liabilities and shareholders' equity	48,750,998	46,628,326	47,790,319	47,607,066	47,924,060
Tier 1 ^(*)	12.80%	14.55%	14.43%	13.61%	13.92%
CAR ^(*)	15.20%	14.55%	14.43%	13.61%	13.92%
NPL ratio	16.72%	18.39%	18.22%	20.14%	21.29%
NPL coverage ratio	42.24%	43.95%	47.56%	47.02%	51.93%

(*) Tier 1 and CAR - as per National Bank of Romania requirement

BRD – Groupe Société Générale S.A.
QUARTERLY INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2011	3M ended March 31, 2012 (Unaudited)	6M ended June 30, 2012	9M ended September 30, 2012 (Unaudited)	Year ended December 31, 2012 (Unaudited)
Interest income	3,314,034	852,148	1,576,682	2,330,982	3,062,078
Interest expense	(1,239,430)	(329,431)	(643,737)	(932,497)	(1,206,235)
Net interest income	2,074,604	522,717	932,945	1,398,485	1,855,843
Fees and commissions, net	752,720	185,031	376,487	572,080	773,459
Foreign exchange gain/(loss)	238,437	116,195	168,780	312,031	325,415
Gain/(loss) on derivative financial instruments and other financial instruments held for trading	93,839	(41,664)	(16,013)	(66,034)	16,373
Income from associates	2,408	-	572	4,771	4,771
Contribution to Deposit Guarantee Fund	(68,090)	(17,177)	(34,242)	(51,363)	(68,503)
Other income	8,971	3,068	4,678	11,600	4,845
Total non-interest income	275,565	60,422	123,774	211,005	282,901
Operating income	3,102,889	768,170	1,433,207	2,181,571	2,912,203
Salaries and related expenses	(669,278)	(157,808)	(316,035)	(472,609)	(635,903)
Depreciation, amortisation and impairment on tangible assets	(144,262)	(37,820)	(76,725)	(114,609)	(157,601)
Other operating expenses	(572,902)	(140,049)	(279,563)	(417,762)	(559,697)
Operating expenses	(1,386,442)	(335,678)	(672,324)	(1,004,980)	(1,353,201)
Credit loss expense	(1,198,976)	(336,248)	(714,721)	(1,162,112)	(1,937,848)
Profit before income tax	517,471	96,244	46,162	14,478	(378,846)
Current income tax expense	(96,738)	-	-	-	-
Deferred tax (expense)/income	48,644	(12,837)	(6,808)	(4,091)	46,916
Total income tax	(48,094)	(12,837)	(6,808)	(4,091)	46,916
Profit for the period	469,377	83,407	39,354	10,388	(331,930)