

COUNTY 41
NAME OF THE CREDIT INSTITUTION: BRD GROUPE SOCIETE GENERALE
ADDRESS CITY: BUCHAREST, sector 1
ST.: 1-7 Bd. Ion Mihalache
TELEPHONE: 3016825 FAX: 3016828
N° IN THE TRADE REGISTER J40/608/1991

FORM OF PROPERTY 34
ACTIVITY (the preponderant activity to be specified)
Monetary
CAEN group code 6419
FISCAL CODE 361579

BALANCE SHEET
as of June 30, 2011

ASSETS		Position code	Balance at:	
A	B		Beginning of the year 1	End of the period 2
Cash and current accounts with Central Banks	010	10,037,940,093	8,777,990,142	
Treasury bills and other bills eligible for refinancing with Central Banks	020	3,861,463,777	4,677,167,869	
- treasury bills and similar securities	023	3,861,463,777	4,677,167,869	
- other bills eligible for refinancing with Central Banks	026	-	-	
Loans and advances to credit institutions	030	1,693,145,468	2,162,356,998	
- on demand	033	182,052,246	365,131,554	
- others	036	1,511,093,222	1,797,225,444	
Loans and advances to customers	040	29,755,088,902	29,574,836,249	
Bonds and other fixed-income securities	050	-	98,522,906	
- issued by public bodies	053	-	98,522,906	
- issued by others, out of which:	056	-	-	
- own-debt securities	058	-	-	
Shares and other similar securities	060	52,936,465	52,933,765	
Participating interests, out of which:	070	70,939,149	70,899,149	
- participating interests in credit institutions	075	29,017,185	29,017,185	
Investments in affiliated undertakings, out of which:	080	66,614,472	66,614,472	
- investments in credit institutions	085	-	-	
Intangible assets, out of which:	090	89,648,053	84,165,974	
- set-up costs	093	-	-	
- goodwill, to the extent it was acquired for valuable consideration	096	-	-	
Tangible assets, out of which:	100	1,303,086,273	1,291,144,007	
- land and buildings for the operating activity	105	986,040,843	1,014,975,471	
Subscribed capital unpaid	110	-	-	
Other assets	120	191,331,485	295,162,134	
Prepaid expenses and accrued income	130	371,924,894	477,698,697	
Total Assets	140	47,494,119,031	47,629,492,362	

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BALANCE SHEET
as of June 30, 2011

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LIABILITIES	Position code	Balance at:	
		Beginning of the year	End of the period
A	B	1	2
Amounts owed to credit institutions	300	10,418,908,719	10,296,641,445
- on demand	303	607,989,422	1,212,297,074
- at term	306	9,810,919,297	9,084,344,371
Amounts owed to customers	310	29,624,968,258	29,716,878,738
- deposits, out of which:	313	19,271,514,899	19,715,900,909
- on demand	314	3,097,028,403	3,273,363,478
- at term	315	16,174,486,496	16,442,537,431
- other liabilities, out of which:	316	10,353,453,359	10,000,977,829
- on demand	317	10,229,089,070	9,880,063,370
- at term	318	124,364,289	120,914,459
Debts evidenced by certificates:	320	735,000,000	735,000,000
- interbank debts evidenced by certificates, bonds, outstanding negociable debt securities	323	735,000,000	735,000,000
- other securities	326	0	0
Other liabilities	330	619,073,303	607,419,590
Deferred income and accruals	340	392,341,837	436,958,936
Provisions , out of which:	350	85,962,204	68,282,128
- provisions for pensions and similar obligations	353	39,100,728	43,587,734
- provision for taxation	355	0	0
- other provisons	356	46,861,476	24,694,394
Subordinated loans	360	856,960,000	846,820,000
Subscribed capital	370	696,901,518	696,901,518
Share premium	380	0	0
Reserves	390	514,623,853	518,766,375
- legal reserves	392	244,156,714	244,156,714
- statutory or contractual reserves	394	0	0
- reserves for banking risks	396	269,358,296	269,358,296
- reserve for mutual aid	397	0	0
- mutual guarantee reserve	398	0	0
- other reserves	399	1,108,843	5,251,365
Revaluation reserves	400	498,547,767	497,864,187
Own shares (-)	410	0	0
Retained earnings			
- Profit	423	2,550,241,737	2,926,367,694
- Loss	426	0	0
Profit or loss for the financial year			
- Profit	433	500,589,835	281,591,751
- Loss	436	0	0
Distribution of the profit	440	0	0
Total liabilities	450	47,494,119,031	47,629,492,362

BALANCE SHEET
as of **June 30, 2011**

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OFF-BALANCE SHEET ITEMS	Position code	Balance at:	
		Beginning of the year	End of the period
A	B	1	2
Contingent liabilities, out of which:	600	8,379,271,301.00	7,953,990,190
- acceptances and endorsements	603	5,954,008,548.00	5,829,259,794
- collaterals and pledged assets	606	2,265,123,806.00	2,093,852,819
Commitments, out of which:	610	3,337,384,237.00	3,654,936,776
- commitments related to sale and repurchase agreements	615	-	-

ADMINISTRATOR (MANAGER OF THE CREDIT INSTITUTION),

MANAGER OF THE FINANCIAL AND ACCOUNTING

GUY MARIE CHARLES POUPET

DIVISION
ADINA ILEANA RADULESCU

Name, first name, signature
and stamp of the credit institution

Name, first name and
signature

Translation of the original Romanian version

INCOME STATEMENT
as of June 30, 2011

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Name of indicator	Position code	Financial year	
		previous	current
A	B	1	2
Interest and similar income, out of which:	010	1,838,500,716	1,736,220,361
- from bonds and other fixed income securities	015	22,279,350	113,442,817
Interest and similar expenses	020	724,876,159	611,542,495
Income from securities, out of which	030	1,765,259	2,410,129
- income from shares and other similar securities	033	-	-
- income from participating interests	035	1,765,259	2,410,129
- income from investments in affiliated undertakings	037	-	-
Commission income	040	372,267,050	383,819,146
Commission expenses	050	50,331,768	54,762,054
Net profit / loss from financial operations	060	320,525,710	167,853,663
Other operating income	070	33,729,181	41,353,828
General administrative expenses	080	569,686,457	577,087,513
- Staff expenses, out of which:	083	346,121,590	341,567,433
- Salaries	084	252,581,843	251,657,280
- Social security, out of which:	085	71,139,373	69,351,202
- pension related costs	086	52,944,657	51,802,518
- Other administrative expenses	087	223,564,867	235,520,080
Value adjustments in respect of tangible and intangible assets	090	64,854,846	67,775,097
Other operating expenses	100	112,815,859	123,476,272
Value adjustments on receivables and provisions for contingent liabilities and commitments	110	1,805,201,592	1,990,002,084
Reversal of value adjustments on receivables and provisions for contingent liabilities and commitments	120	1,197,908,975	1,426,839,769
Value adjustments on transferable securities not held-for-sale, participating interests and investments in affiliated undertakings	130	61,867	39,999
Reversal of value adjustments on transferable securities not held-for-sale, participating interests and investments in affiliated undertakings	140	670,918	15,281
Profit or loss on ordinary activities			
- Profit	153	437,539,261	333,826,663
- Loss	156	0	0
Extraordinary income	160	0	0
Extraordinary charges	170	0	0
Result of the extraordinary activity			
- Profit	183	0	0
- Loss	186	0	0
Total income	190	8,991,016,151	9,955,863,030
Total expenses	200	8,553,476,890	9,622,036,367
Gross result			
- Profit	213	437,539,261	333,826,663
- Loss	216	0	0
Income tax	220	70,628,885	52,234,912
Other taxes	230		
Net result for the year			
- Profit	243	366,910,376	281,591,751
- Loss	246		

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INFORMATIVE DATA

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I. DATA ON RECORDED RESULT	Position code	Number of units	Amounts
A	B	1	2
Units with profit	101	1	281,591,751
Units with losses	102	0	0

II. DATA ON OVERDUE AMOUNTS	Position code	Total col.2 + 3	out of which:	
			For current activity	For investment activity
A	B	1	2	3
OVERDUE PAYMENTS – TOTAL				
(pos.202+206+212 to 216+221+222+227), of which:	201	0	0	0
Defaulting suppliers – TOTAL (pos. 203 to 205), out of which:	202	0	0	0
- over 30 days	203	0	0	0
- over 90 days	204	0	0	0
- over 1 year	205	0	0	0
Unpaid debts to social security budget – TOTAL (pos.207 to 211), out of which:	206	0	0	0
- contributions to State social insurances due by employers, employees and assimilates	207	0	0	0
- contributions to the health social insurance fund	208	0	0	0
- contribution to supplementary pension	209	0	0	0
- contributions to the unemployment insurance budget	210	0	0	0
- other social debts	211	0	0	0
Unpaid debts to special funds budgets and other funds	212	0	0	0
Unpaid debts towards sundry creditors	213	0	0	0
Overdue taxes and fees to the State Treasury	214	0	0	0
Overdue taxes and fees to the local budgets	215	0	0	0
Overdue borrowings TOTAL (pos.217 to 220), out of which:	216	0	0	0
- overdue < 30 days	217	0	0	0
- overdue > 30 days	218	0	0	0
- overdue > 90 days	219	0	0	0
- overdue > 1 year	220	0	0	0
Overdue interests on borrowings	221	0	0	0
Overdue cash deposits received - TOTAL (pos.223 to 226), out of which:	222*)	0	0	0
- overdue < 30 days	223*)	0	0	0
- overdue > 30 days	224*)	0	0	0
- overdue > 90 days	225*)	0	0	0
- overdue > 1 year	226*)	0	0	0
Overdue interests on received cash deposits	227*)	0	0	0

III. AVERAGE NUMBER OF EMPLOYEES	Position code	Previous period June, 30	Current period June, 30
A	B	1	2
Average number of employees	301	7,930	8,062

IV. PAYMENTS OF INTERESTS AND ROYALTIES	Position code	Amounts - RON -
Gross interest income paid by Romanian legal persons to non-resident natural persons from EU member states, out of which:	401	4,540,739
- tax to the State Treasury	402	557,067
Gross income from interest paid by Romanian legal persons to individuals resident in EU Member States, of which:	403	3,062,731
- tax to the State Treasury	404	330,801
Gross income from interest paid by Romanian legal persons to affiliated legal **) resident, out of which:	405	25,391
- tax to the State Treasury	406	1,795
Gross income from interest paid by Romanian legal persons to affiliated legal **) resident from the Member States of the European Union, out of which:	407	25,296
- tax to the State Treasury	408	1,782
Gross income from dividends paid by Romanian legal persons to non-residents, out of which	409	74,924,381
- tax to the State Treasury	410	58,819
Gross income from dividends paid by Romanian legal persons to affiliated legal **) resident, out of which:	411	74,291,932
- tax to the State Treasury	412	-
Income from royalties paid by Romanian legal persons to affiliated legal **) resident from the Member States of the European Union, out of which:	413	-
- tax to the State Treasury	414	-

V. MEAL TICKETS	Position code	Amounts - RON -
Value of meal tickets granted to employees	501	8,203,513

VI. INNOVATION EXPENSES***)	Position code	Amounts - RON -	
		Last June, 30	Current June, 30
A	B		
Innovation expenses – total (rd. 602 la 604), out of which:	601	0	0
- innovation expenses finalized during the period	602	0	0
- innovation expenses finalising during the period	603	0	0
- innovation expenses abandoned during the period	604	0	0

VII. RESEARCH AND DEVELOPMENT EXPENSES ****)	Position code	Amounts - RON -	
		Last June, 30	Current June, 30
A	B		
Research and development, out of which:	701	0	0
- from public funds	702	0	0
- from private funds	703	0	0

VIII. INFORMATION REGARDING COLLABORATORS EXPENSES	Position code	Amounts - RON -	
		Last June, 30	Current June, 30
A	B		
Expenses with collaborators	801	286,537	307,258

*) to be filled in by credit institutions only

**) For the "affiliated legal persons" category, there shall be considered the provisions of art.7 point.21 of Law no.571/2003 regarding the Fiscal Code, as further amended

***) Innovation expenses are determined according to the Commission Regulation no. 1450/2004, published in the Official Journal of the European Union L267/14.08.2004 series.

****) To be completed with expenditure on research and development, namely basic research, applied research, technological development and innovation established by Government Ordinance no. 57/2002 on scientific research and technological development, as amended.

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