

DEPARTMENT 41

NAME OF THE LOAN INSTITUTION BRD GROUPE SOCIETE GENERAL

ADDRESS: BUCHAREST, sector 1

1-7, Ion Mihalache Bd

PHONE:1.68.25 FAXUL: 301.68.28

NUMBER IN THE COMPANIES

REGISTER: J40/608/1991

FORM OF PROPERTY 34

BUSINESS (write the main business)

Other business of money intermediation

CAEN Code 6512

UNIQUE IDENTIFICATION CODE 361579

**BALANCE SHEET**  
as at September, 30 2006

ASSETS		Cod	Balance as at	
			beginning of the year	end of the period
A	B	1	2	
Cash and current accounts with the Central Bank	010	4,660,699,488	6,974,610,215	
Treasury securities and other securities accepted for refinancing with the Central Bank	020	2,695,194,142	4,070,602	
- treasury securities and assimilated	023	2,695,194,142	4,070,602	
- other securities accepted for refinancing with the Central Bank	026	0	0	
Amounts receivable from credit institutions	030	928,433,962	1,008,167,962	
- on demand	033	409,793,902	164,843,093	
- others	036	518,640,060	843,324,869	
Amounts receivable from clients	040	9,836,223,176	16,113,592,988	
Bonds and other securities with fixed revenue	050	0	0	
- issued by public institutions	053	0	0	
- issued by others, of which:	056	0	0	
- own bonds	058	0	0	
Shares and other securities with variable revenues	060	5,589,475	14,669,975	
Equity investments, of which:	070	19,264,615	17,212,813	
- equity investments in credit institutions	075	0	0	
Investments in related parties, of which:	080	14,886,584	14,886,584	
- Investments in credit institutions	085	0	0	
Intangible assets, of which:	090	29,672,264	26,975,739	
- set-up costs	093	0	0	
- goodwill, if acquired for good and valuable consideration	096	18,013,327	14,635,825	
Tangible assets, of which:	100	921,540,679	1,006,734,206	
-land and buildings for own activity	105	711,417,452	723,479,463	
Subscribed and not paid in share capital	110	0	0	
Other assets	120	12,922,494	32,935,190	
Prepaid expenses and engaged revenues	130	96,859,157	123,899,252	
<b>Total assets</b>	<b>140</b>	<b>19,221,286,036</b>	<b>25,337,755,526</b>	

- RON -

**BALANCE SHEET**  
as at September, 30 2006

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- RON -

LIABILITIES	Position	Balance as at	
		beginning of the year	End of the period
A	B	1	2
Debts on credit institutions	300	1,728,486,245	4,566,520,496
- on demand	303	125,979,810	350,041,047
- at term	306	1,602,506,435	4,216,479,449
Debts on clients	310	14,823,285,110	17,350,741,614
- deposits, of which:	313	10,296,563,653	11,986,021,106
- on demand	314	551,593,139	1,187,016,254
- at term	315	9,744,970,514	10,799,004,852
- other debts, of which:	316	4,526,721,457	5,364,720,508
- on demand	317	4,446,665,909	5,261,472,467
- at term	318	80,055,548	103,248,041
Debts made by securities	320	179,232,896	283,575,670
- securities on the interbanking market, bonds, outstanding negociable debt securities	323	50,000,000	50,000,000
- other securities	326	129,232,896	233,575,670
Other liabilities	330	47,981,792	44,581,664
Deferred income and engaged debts	340	145,132,220	202,223,681
Provisions for risks and charges, of which:	350	46,907,693	39,413,167
- provisions for pensions and similar obligations	353	8,563,303	9,862,092
- provisions for taxes	355	0	9,089,749
- other provisions	356	38,344,390	20,461,326
Subordinated loans	360	367,710,000	706,680,000
Subscribed capital stock	370	696,901,518	696,901,518
Capital bonuses	380	0	0
Reserves	390	426,674,207	426,674,207
- legal reserves	392	244,156,714	244,156,714
- statutory or contractual reserves	394	0	0
- reserves for banking risks	396	182,480,274	182,480,274
- reserve for mutual aid	397	0	0
- mutual guarantee reserve	398	0	0
- other reserves	399	37,219	37,219
Revaluation reserves	400	274,643,847	268,062,023
Own shares (-)	410	0	0
Other retained earnings			
- Profit	423	484,330,508	275,636,186
- Loss	426	0	0
Result of the fiscal year			
- Profit	433	553,237,128	476,745,300
- Loss	436	0	0
Profit appropriation	440	-553,237,128	0
<b>Total liabilities</b>	<b>450</b>	<b>19,221,286,036</b>	<b>25,337,755,526</b>

**BALANCE SHEET**  
as at September, 30 2006

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- RON -

OFF-BALANCE SHEET ITEMS	Position Code	Balance at:	
		Beginning of the year	End of period
A	B	1	2
Contingent debts, of which:	600	1,414,458,037	2,138,432,415
- acceptances and endorsements	603	1,245,291,150	1,565,547,717
- collaterals and pledged assets	606	106,600,991	487,779,722
Commitments, of which:	610	1,973,834,386	2,436,878,374
- commitments of sale transactions with possibility of repurchase	615	144,536,274	0

ADMINISTRATOR,  
(MANAGER OF THE CREDIT INSTITUTION)

Name, first name, signature  
and stamp of the credit institution

PATRICK GELIN

MANAGER OF THE FINANCIAL AND  
ACCOUNTING DIVISION,

Name, first name and  
signature

ADINA RADULESCU

**PROFIT AND LOSS ACCOUNT**  
as at September 30, 2006

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- RON -

Name of the ratio	Cod pozitie	Realizari aferente perioadei de raportare	
		precedenta	curenta
A	B	1	2
Interest income and assimilated, out of which	010	972,193,302	1,203,600,885
- treasury bonds and others with fixed income	015	38,713,730	44,616,242
Interest expenses and assimilated	020	413,891,856	557,266,663
Securities income, of which	030	2,547,823	3,472,250
- incomes from shares and other securities with variable income	033	0	0
- investments income	035	2,547,823	3,472,250
- income from investment in associates	037	0	0
Commission income	040	378,106,687	462,970,582
Commission expenses	050	44,517,143	38,103,246
Net profit / loss on financial operations	060	118,454,142	150,527,053
Other operating income	070	44,520,173	39,136,240
General administrative expenses	080	377,951,262	542,933,118
- Staff expenses, of which:	083	197,449,488	257,296,250
- Salaries	084	142,825,003	187,544,693
- Social insurance, out of which:	085	45,074,691	55,370,445
- pension contributions	086	30,561,225	36,192,383
- Other administrative expenses	087	180,501,774	285,636,868
Corrections on tangible and intangible assets	090	61,573,976	66,027,984
Other operating expenses	100	40,301,205	56,270,843
Adjustments on receivables and provisions for contingent debts and commitments	110	365,904,764	454,934,745
Income from adjustments on receivables and provisions for contingent debts and commitments	120	305,222,722	407,580,608
Adjustments on transferable securities - non-current financial assets - investements and shares held in associated companies	130	251,427	0
Income from adjustments on transferable securities - non-current financial assets - investements and shares held in associated companies	140	4,217	2,875,270
Current business result			
- Profit	153	516,657,433	554,626,289
Loss	156	0	0
Extraordinary income	160	0	0
Extraordinary expenses	170	0	0
<b>Extraordinary business result</b>			
- Profit	183	0	0
- Loss	186	0	0
<b>Total income</b>	190	3,111,389,776	3,971,139,644
<b>Total expenses</b>	200	2,594,732,343	3,416,513,355
<b>Gross result</b>			
- Profit	213	516,657,433	554,626,289
- Loss	216	0	0
Income tax	220	68,573,350	77,880,989
Other taxes which do not occur in the above elements	230	0	0
<b>Net result of the fiscal year</b>			
- Profit	243	448,084,083	476,745,300
- Loss	246	0	0

**INFORMATION DATA**

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- RON -

<b>I. DATA ON THE ENTERED RESULT</b>	<b>Position code</b>	<b>units</b>	<b>amounts</b>
A	B	1	2
Units with profit	101	1	476,745,300
Units with loss	102	0	0

<b>II. DATA ON UNPAID PAYMENTS</b>	<b>Position code</b>	<b>Total col.2 + 3</b>	<b>of which:</b>	
			<b>Pentru activitatea curenta</b>	<b>Pentru activitatea de investitii</b>
A	B	1	2	3
<b>OUTSTANDING PAYMENTS – TOTAL</b>	201			
(pos.202+206+212 to 216+221+222+227), of which:		0	0	0
Unpaid suppliers – TOTAL (pos. 203 to 205),	202			
of which:		0	0	0
- over 30 days	203	0	0	0
- over 90 days	204	0	0	0
- over 1 year	205	0	0	0
Unpaid debts to social insurance budget – TOTAL (pos.207 to 211),	206			
of which:		0	0	0
- contributions to State social insurances due by the employees, employees or beneficiaries	207	0	0	0
- contributions to the health social insurance fund	208	0	0	0
- contribution to supplementary pension	209	0	0	0
- contributions to the unemployment insurance budget	210	0	0	0
- other social debts	211	0	0	0
Unpaid debts to special funds budgets and other funds	212	0	0	0
Unpaid debts towards other creditors	213	0	0	0
Taxes and fees unpaid to the Treasury on term	214	0	0	0
Taxes and fees unpaid to the local budgets on term	215	0	0	0
Received loans unpaid upon maturity TOTAL (pos.217 to 220), of which:	216			
- unpaid < 30 days	217	0	0	0
- unpaid > 30 days	218	0	0	0
- unpaid > 90 days	219	0	0	0
- unpaid > 1 an	220	0	0	0
unpaid interests for received loans	221	0	0	0
Received money deposits unpaid upon maturity - TOTAL	222			
of which:		0	0	0
- unpaid < 30 days	223	0	0	0
- unpaid > 30 days	224	0	0	0
- unpaid > 90 days	225	0	0	0
- unpaid > 1 an	226	0	0	0
Unpaid interests on received money deposits	227	0	0	0

III. AVERAGE NUMBER OF EMPLOYEES	code position	September 30 last year	September 30 this year
A	B	1	2
Average number of employees	301	4,514	5,978

IV. PAYMENTS OF INTERESTS AND ROYALTIES	code position	Amounts - RON -
Gross income from interests paid by Romanian legal entities to non-resident individuals from the member states of the European Union, of which:	401	1,889,541
- tax to the Treasury	402	156,454
Gross income from interests paid by Romanian legal entities to affiliated*) non-resident individuals from the member states of the European Union, of which:	403	48,499,868
- tax to the Treasury	404	4,849,987
Incomes from royalties paid by Romanian legal entities to affiliated non-resident legal entities from the member states of the European Union, of which:	405	0
- tax to the Treasury	406	0

V. DEBTS DELAYED FOR PAYMENT AS PER PROVISIONS OF ART.3(4) IN GOVERNMENT EMERGENCY ORDER NO 37/2004 WITH RESPECT TO MEASURES OF ABATEMENT OF UNPAID IN THE ECONOMY, ENTERED IN OFF BALANCE ACCOUNTS	Code position	Amounts - RON -
Debts to budgets delayed for payment	501	0
Commercial debts delayed for payment	502	0

VI. RESTAURANT TICKETS	code position	Amounts - RON -
Counter-value of restaurant tickets given to the employees	601	7,338,238

VII. INNOVATION EXPENSES**)	code position	Amounts - RON -	
		September,30 last year	September, 30 this year
A	B		
- innovation expenses ended during the period	701	0	0
- innovation expenses in process during the period	702	0	0
- innovation expenses abandoned during the period	703	0	0

\*) For the statute of „affiliated legal entities” will be taken into account the dispositions of art.7 point 21 from Law n° 571/2003 on the Fiscal Code, with the subsequent amendments and addenda.

\*\*\*) The innovation expenses are settled as per the Commission Regulations no. 1450/2004, published in the European Union Official Journal, series L267/14.08.2004.

ADMINISTRATOR,  
(MANAGER OF THE CREDIT INSTITUTION)  
Name, first name, signature  
and stamp of the credit institution

PATRICK GELIN

MANAGER OF THE FINANCIAL AND  
ACCOUNTING DIVISION,  
Name, first name and  
signature

ADINA RADULESCU