

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD– Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2018	September 30, 2018	December 31, 2018	March 31, 2019	June 30, 2019
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
ASSETS					
Cash in hand	1,709,596	2,022,047	2,236,045	1,607,677	1,673,269
Due from Central Bank	2,510,064	2,705,914	3,785,491	3,062,891	4,739,332
Due from banks	4,377,527	4,129,167	3,316,344	5,252,255	3,392,624
Derivatives and other financial instruments held for trading	2,154,922	2,330,583	2,252,463	2,023,646	2,800,986
Loans and advances to customers	29,049,424	29,303,200	29,603,276	29,787,760	29,761,832
Finance lease receivables	748,238	739,459	761,012	793,929	877,284
Financial assets at fair value through profit and loss	82,151	83,021	82,476	94,428	99,494
Financial assets at fair value through other comprehensive income	11,692,770	11,629,012	12,059,561	11,359,984	11,381,244
Investments in associates and subsidiaries	148,542	150,536	84,919	83,702	76,346
Property, plant and equipment	808,460	797,743	801,782	1,258,214	1,222,705
Investment property	11,851	11,507	19,071	18,711	18,343
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	118,010	122,046	142,818	140,771	161,848
Current tax assets			10,312	-	-
Deferred tax asset	146,639	126,746	113,480	104,105	85,531
Other assets	300,941	307,666	327,898	323,782	330,375
Non-current assets held for sale	-	-	72,290	72,290	72,290
Total assets	53,909,265	54,508,777	55,719,369	56,034,275	56,743,633
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	451,725	459,152	297,817	406,956	520,478
Due to customers	44,252,010	43,553,061	45,216,995	44,314,264	45,386,695
Borrowed funds	1,189,496	1,229,708	1,306,638	1,349,654	1,445,762
Derivatives and other financial instruments held for trading	456,922	1,144,132	341,061	407,415	565,924
Current tax liability	72,221	82,867	2,305	57,577	83,777
Other liabilities	851,722	876,850	897,126	1,487,001	1,321,085
Total liabilities	47,274,096	47,345,770	48,061,942	48,022,867	49,323,721
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(187,053)	(44,267)	3,052	55,949	127,395
Retained earnings and capital reserves	4,262,966	4,645,163	5,092,159	5,389,865	4,732,087
Non-controlling interest	43,634	46,489	46,594	49,972	44,808
Total shareholders' equity	6,635,169	7,163,007	7,657,427	8,011,408	7,419,912
Total liabilities and shareholders' equity	53,909,265	54,508,777	55,719,369	56,034,275	56,743,633
Tier 1	18.9%	19.4%	20.9%	15.9%	not available
CAR	18.9%	19.4%	20.9%	15.9%	not available

BRD – Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	6M ended June 30, 2018	9M ended September 30, 2018	Year ended December 31, 2018	3M ended March 31, 2019	6M ended June 30, 2019
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	820,381	1,278,953	1,750,879	449,807	911,788
Interest from deposits with banks	21,721	30,314	39,153	10,128	28,981
Interest from treasury bonds	168,149	260,358	358,278	95,976	196,236
Interest from hedging instruments	2,418	6,324	10,184	3,493	6,821
Interest and similar income	1,012,668	1,575,948	2,158,494	559,403	1,143,825
Interest on deposits	(66,785)	(106,556)	(149,961)	(38,209)	(83,098)
Interest on borrowings	(8,391)	(13,679)	(19,714)	(7,684)	(15,983)
Interest from hedging instruments	-	-	-	(10)	-
Interest and similar expense	(75,176)	(120,235)	(169,675)	(45,903)	(99,081)
Net interest income	937,492	1,455,713	1,988,819	513,500	1,044,744
Fees and commission income	473,094	734,477	998,387	233,242	486,894
Fees and commission expense	(93,821)	(146,163)	(201,240)	(48,842)	(100,214)
Fees and commissions, net	379,273	588,314	797,147	184,400	386,681
Gain on derivative, other financial instruments held for trading and foreign exchange	140,346	212,946	289,929	76,396	152,104
Gain from financial instruments at fair value through other comprehensive income	1	1,313	3,882	-	6,921
Gain from financial instruments at fair value through profit and loss	6,076	11,581	10,682	10,116	16,610
Income from associates	12,864	15,567	21,462	(1,218)	572
Other income	3,819	4,003	3,361	1,101	951
Total non-interest income	163,106	245,410	329,316	86,395	177,158
Operating income	1,479,871	2,289,437	3,115,282	784,295	1,608,583
Personnel expenses	(377,888)	(573,413)	(767,828)	(201,972)	(403,350)
Depreciation, amortisation and impairment on tangible and intangible assets	(66,450)	(100,264)	(134,026)	(54,965)	(112,153)
Contribution to Guarantee Scheme and Resolution Fund	(35,026)	(35,026)	(35,026)	(72,222)	(72,218)
Other operating expenses	(258,925)	(395,787)	(552,785)	(112,949)	(216,003)
Total operating expenses	(738,289)	(1,104,490)	(1,489,665)	(442,108)	(803,724)
Net operating profit	741,582	1,184,947	1,625,617	342,187	804,859
Cost of risk	154,384	169,654	230,388	25,896	144,317
Profit before income tax	895,966	1,354,601	1,856,005	368,083	949,176
Current income tax expense	(143,040)	(224,167)	(299,734)	(67,856)	(158,144)
Deferred tax income / (expense)	3,629	11,177	6,831	855	(4,129)
Total income tax	(139,411)	(212,990)	(292,903)	(67,001)	(162,273)
Profit for the period	756,555	1,141,611	1,563,102	301,082	786,903
Profit attributable to equity holders of the parent	752,115	1,134,315	1,555,702	297,703	782,846
Profit attributable to non-controlling interests	4,440	7,295	7,400	3,378	4,057
C/I	49.9%	48.2%	47.8%	56.4%	50.0%

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2018	September 30, 2018	December 31, 2018	March 31, 2019	June 30, 2019
		(Unaudited)		(Unaudited)	
ASSETS					
Cash in hand	1,709,591	2,022,043	2,236,018	1,607,670	1,673,263
Due from Central Bank	2,510,064	2,705,914	3,785,491	3,062,891	4,739,332
Due from banks	4,359,414	4,110,856	3,297,915	5,233,656	3,375,153
Derivatives and other financial instruments held for trading	2,154,922	2,330,583	2,252,519	2,023,686	2,801,051
Loans and advances to customers	28,411,905	28,634,012	28,893,343	29,055,044	29,001,949
Financial assets at fair value through profit and loss	57,842	63,267	62,598	74,271	79,301
Financial assets at fair value through other comprehensive income	11,692,770	11,629,012	12,059,561	11,359,984	11,381,244
Investments in associates and subsidiaries	158,594	158,594	129,577	129,577	129,577
Property, plant and equipment	801,267	790,712	794,585	1,237,585	1,201,726
Investment property	11,851	11,507	19,071	18,711	18,343
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	115,684	120,094	140,592	138,273	158,552
Current tax assets			10,312	-	-
Deferred tax asset	141,505	121,310	107,392	98,145	80,132
Other assets	228,779	234,569	221,233	238,814	238,090
Non-current assets held for sale	-	-	29,017	29,017	29,017
Total assets	52,404,318	52,982,603	54,089,354	54,357,454	54,956,860
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	451,725	459,152	297,817	406,956	520,478
Due to customers	44,294,086	43,629,671	45,315,556	44,411,785	45,436,705
Borrowed funds	20,400	18,554	16,582	16,613	13,177
Derivatives and other financial instruments held for trading	456,922	1,144,132	341,061	407,415	565,924
Current tax liability	70,023	78,566	-	54,305	82,056
Other liabilities	778,680	806,521	790,929	1,390,910	1,227,025
Total liabilities	46,071,836	46,136,596	46,761,945	46,687,984	47,845,365
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(193,173)	(49,663)	(3,122)	49,775	121,221
Retained earnings and capital reserves	4,010,033	4,380,048	4,814,909	5,104,073	4,474,652
Total shareholders' equity	6,332,482	6,846,007	7,327,409	7,669,470	7,111,495
Total liabilities and shareholders' equity	52,404,318	52,982,603	54,089,354	54,357,454	54,956,860
Tier 1	18.8%	19.4%	21.1%	19.7%	20.0%
CAR	18.8%	19.4%	21.1%	19.7%	20.0%

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QUARTERLY SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	6M ended June 30, 2018	9M ended September 30, 2018 <i>(Unaudited)</i>	Year ended December 31, 2018	3M ended March 31, 2019 <i>(Unaudited)</i>	6M ended June 30, 2019
Interest from loans and financial leases	754,156	1,177,380	1,613,547	412,851	838,528
Interest from deposits with banks	21,369	29,786	38,449	9,878	28,462
Interest from treasury bonds	168,149	260,358	358,278	95,976	196,236
Interest from hedging instruments	2,418	6,324	10,184	3,493	6,821
Interest and similar income	946,092	1,473,848	2,020,458	522,198	1,070,047
Interest on deposits	(67,333)	(107,286)	(150,920)	(38,498)	(83,815)
Interest on borrowings	(183)	(195)	(206)	(1,396)	(2,954)
Interest from hedging instruments	-	-	-	(10)	-
Interest and similar expense	(67,516)	(107,481)	(151,126)	(39,904)	(86,769)
Net interest income	878,575	1,366,367	1,869,332	482,294	983,278
Fees and commission income	453,443	704,697	956,351	223,240	465,862
Fees and commission expense	(91,870)	(143,039)	(197,050)	(47,530)	(97,907)
Fees and commissions, net	361,572	561,658	759,301	175,710	367,955
Gain on derivative, other financial instruments held for trading and foreign exchange	139,869	212,234	288,837	75,803	152,353
Gain from financial instruments at fair value through other comprehensive income	1	1,313	3,882	-	6,921
Gain from financial instruments at fair value through profit and loss	6,018	11,234	10,145	9,837	15,920
Income from associates	17,605	17,590	17,590	-	9,146
Other income	34,035	33,300	31,829	408	30,038
Total non-interest income	197,528	275,671	352,283	86,048	214,378
Operating income	1,437,676	2,203,696	2,980,916	744,052	1,565,611
Personnel expenses	(353,312)	(535,975)	(715,700)	(189,170)	(376,823)
Depreciation, amortisation and impairment on tangible and intangible assets	(64,957)	(98,144)	(131,384)	(53,193)	(108,534)
Contribution to Guarantee Scheme and Resolution Fund	(35,026)	(35,026)	(35,026)	(72,222)	(72,218)
Other operating expenses	(243,422)	(371,564)	(517,530)	(106,352)	(202,587)
Total operating expenses	(696,717)	(1,040,709)	(1,399,639)	(420,937)	(760,161)
Net operating profit	740,959	1,162,987	1,581,277	323,115	805,450
Cost of risk	159,501	177,052	246,276	29,681	153,787
Profit before income tax	900,460	1,340,039	1,827,552	352,797	959,237
Current income tax expense	(138,476)	(215,285)	(288,546)	(64,617)	(153,137)
Deferred tax income / (expense)	4,735	11,980	6,982	983	(3,440)
Total income tax	(133,741)	(203,305)	(281,564)	(63,634)	(156,577)
Profit for the period	766,719	1,136,734	1,545,988	289,163	802,660
C/I	48.5%	47.2%	47.0%	56.6%	48.6%