

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2017	Memo IFRS 9 opening balance (*)	March 31, 2018	June 30, 2018	September 30, 2018	December 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
ASSETS						
Cash in hand	1,924,214	1,924,214	1,767,934	1,709,596	2,022,047	2,236,045
Due from Central Bank	5,757,953	5,757,953	5,421,221	2,510,064	2,705,914	3,785,491
Due from banks	2,549,512	2,505,017	4,233,613	4,377,527	4,129,167	3,316,344
Derivatives and other financial instruments held for trading	637,686	1,820,527	813,320	2,154,922	2,330,583	2,252,463
Loans and advances to customers, net	29,608,422	28,261,203	29,660,325	29,049,424	29,303,200	29,603,276
Financial lease receivables, net	727,768	719,458	739,715	748,238	739,459	761,012
Financial assets available for sale	12,135,373	-	-	-	-	-
Financial assets at fair value through profit and loss	-	98,802	92,778	82,151	83,021	82,476
Financial assets at fair value through other comprehensive income	-	12,036,572	11,686,980	11,692,770	11,629,012	12,059,561
Investments in associates and subsidiaries	151,860	151,860	153,556	148,542	150,536	158,797
Property, plant and equipment	832,918	832,919	815,079	808,460	797,743	801,782
Investment property	12,544	12,544	12,197	11,851	11,507	19,071
Goodwill	50,130	50,130	50,130	50,130	50,130	50,130
Intangible assets	106,408	106,409	112,070	118,010	122,046	142,818
Current tax assets	-	-	-	-	-	10,312
Deferred tax asset	112,536	98,204	100,706	146,639	126,746	113,480
Other assets	320,067	308,272	297,531	300,941	307,666	327,897
Total assets	54,927,392	54,684,084	55,957,154	53,909,265	54,508,777	55,720,956
LIABILITIES AND SHAREHOLDERS' EQUITY						
Due to banks	885,970	459,745	1,060,683	451,725	459,152	297,817
Due to customers	44,219,686	44,219,686	44,336,193	44,252,010	43,553,061	45,216,995
Borrowed funds	1,252,455	1,252,455	1,147,638	1,189,496	1,229,708	1,306,638
Derivative and other financial instruments held for trading	138,044	564,269	778,396	456,922	1,144,132	341,061
Current tax liability	103,581	103,580	79,483	72,221	82,867	2,305
Deferred tax liability	955	-	-	-	-	-
Other liabilities	957,949	819,900	882,233	851,722	876,850	897,126
Total liabilities	47,558,640	47,419,635	48,284,626	47,274,096	47,345,770	48,061,942
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	66,302	48,677	42,476	(187,053)	(44,267)	3,052
Retained earnings and capital reserves	4,733,415	4,653,769	5,065,051	4,262,966	4,645,163	5,093,746
Non-controlling interest	53,412	46,381	49,379	43,634	46,489	46,594
Total shareholders' equity	7,368,752	7,264,449	7,672,528	6,635,169	7,163,007	7,659,014
Total liabilities and shareholders' equity	54,927,392	54,684,084	55,957,154	53,909,265	54,508,777	55,720,956
Tier 1	20.1%	19.8%	19.4%	18.9%	19.4%	not available
CAR	20.1%	19.8%	19.4%	18.9%	19.4%	not available

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2017	3M ended March 31, 2018	6M ended June 30, 2018	9M ended September 30, 2018	Year ended December 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans	1,527,438	406,937	820,381	1,278,953	1,750,879
Interest from deposits with banks	12,761	11,335	21,721	30,314	39,153
Interest from treasury bonds	314,260	79,486	168,149	260,358	358,278
Interest from hedging instruments	5,675	1,335	2,418	6,324	10,184
Interest and similar income	1,860,134	499,093	1,012,668	1,575,948	2,158,494
Interest on deposits	(127,150)	(30,024)	(66,785)	(106,556)	(149,961)
Interest on borrowings	(13,612)	(3,607)	(8,391)	(13,679)	(19,714)
Interest and similar expense	(140,762)	(33,631)	(75,176)	(120,235)	(169,675)
Net interest income	1,719,372	465,462	937,492	1,455,713	1,988,819
Fees and commission income	952,797	229,628	473,094	734,477	998,387
Fees and commission expense	(189,754)	(45,545)	(93,821)	(146,163)	(201,240)
Fees and commissions, net	763,043	184,083	379,273	588,314	797,147
Gain on derivative, other financial instruments held for trading and foreign exchange	257,087	67,543	140,346	212,946	289,946
Gain on financial assets available for sale	9,328	-	-	-	-
Gain from financial instruments at fair value through other comprehensive income	-	1	1	1,313	3,882
Gain from financial instruments at fair value through profit and loss	-	3,301	6,076	11,581	10,720
Income from associates	32,150	2,950	12,864	15,567	23,050
Other income	4,895	851	3,819	4,003	3,043
Total non-interest income	303,460	74,646	163,106	245,410	330,641
Operating income	2,785,875	724,191	1,479,871	2,289,437	3,116,607
Personnel expenses	(739,153)	(186,040)	(377,888)	(573,413)	(767,828)
Depreciation, amortisation and impairment on tangible and intangible assets	(137,020)	(33,455)	(66,450)	(100,264)	(134,026)
Contribution to Guarantee Scheme and Resolution Fund	(70,750)	(35,026)	(35,026)	(35,026)	(35,026)
Other operating expenses	(526,295)	(130,418)	(258,925)	(395,787)	(552,522)
Total operating expenses	(1,473,218)	(384,939)	(738,289)	(1,104,490)	(1,489,402)
Net operating profit	1,312,657	339,252	741,582	1,184,947	1,627,205
Cost of risk	359,517	152,803	154,384	169,654	230,388
Profit before income tax	1,672,174	492,055	895,966	1,354,601	1,857,593
Current tax expense	(264,746)	(79,703)	(143,040)	(224,167)	(299,734)
Deferred tax income	7,147	1,930	3,629	11,177	6,831
Total income tax	(257,599)	(77,773)	(139,411)	(212,990)	(292,903)
Profit for the period	1,414,575	414,282	756,555	1,141,611	1,564,690
Profit attributable to equity holders of the parent	1,406,360	411,283	752,115	1,134,315	1,557,290
Profit attributable to non-controlling interests	8,215	2,999	4,440	7,295	7,400
C/I	52.9%	53.2%	49.9%	48.2%	47.8%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2017	Memo IFRS 9 opening balance (*)	March 31, 2018	June 30, 2018	September 30, 2018	December 31, 2018
			(Unaudited)		(Unaudited)	(Unaudited)
ASSETS						
Cash in hand	1,924,188	1,924,188	1,767,923	1,709,591	2,022,043	2,236,018
Due from Central Bank	5,757,953	5,757,953	5,421,221	2,510,064	2,705,914	3,785,491
Due from banks	2,530,468	2,485,973	4,214,376	4,359,414	4,110,856	3,297,915
Derivatives and other financial instruments held for trading	637,689	1,820,530	813,321	2,154,922	2,330,583	2,252,519
Loans and advances to customers, net	29,011,925	27,682,149	29,071,536	28,411,905	28,634,012	28,893,343
Financial assets available for sale	12,113,692	-	-	-	-	-
Financial assets at fair value through profit and loss	-	77,121	68,431	57,842	63,267	62,598
Financial assets at fair value through other comprehensive income	-	12,036,572	11,686,980	11,692,770	11,629,012	12,059,561
Investments in associates and subsidiaries	158,594	158,594	158,594	158,594	158,594	158,594
Property, plant and equipment	825,645	825,645	808,021	801,267	790,712	794,585
Investment property	12,544	12,544	12,197	11,851	11,507	19,071
Goodwill	50,130	50,130	50,130	50,130	50,130	50,130
Intangible assets	103,263	103,263	109,251	115,684	120,094	140,592
Current tax assets						10,312
Deferred tax asset	109,484	91,964	95,472	141,505	121,310	107,392
Other assets	255,348	243,555	238,026	228,779	234,569	221,233
Total assets	53,490,923	53,270,181	54,515,479	52,404,318	52,982,603	54,089,354
LIABILITIES AND SHAREHOLDERS' EQUITY						
Due to banks	885,970	459,745	1,060,683	451,725	459,152	297,817
Due to customers	44,387,308	44,387,308	44,410,349	44,294,086	43,629,671	45,315,556
Borrowed funds	48,530	48,530	45,756	20,400	18,554	16,582
Derivative and other financial instruments held for trading	138,044	564,269	778,396	456,922	1,144,132	341,061
Current tax liability	102,388	102,388	77,172	70,023	78,566	-
Other liabilities	900,296	762,106	809,873	778,680	806,521	790,929
Total liabilities	46,462,536	46,324,346	47,182,229	46,071,836	46,136,596	46,761,945
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	61,606	43,980	39,033	(193,173)	(49,663)	(3,122)
Retained earnings and capital reserves	4,451,159	4,386,233	4,778,595	4,010,033	4,380,048	4,814,909
Total shareholders' equity	7,028,387	6,945,835	7,333,250	6,332,482	6,846,007	7,327,409
Total liabilities and shareholders' equity	53,490,923	53,270,181	54,515,479	52,404,318	52,982,603	54,089,354
Tier 1	19.8%	19.7%	19.3%	18.8%	19.4%	not available
CAR	19.8%	19.7%	19.3%	18.8%	19.4%	not available

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2017	3M ended March 31, 2018 <i>(Unaudited)</i>	6M ended June 30, 2018	9M ended September 30, 2018 <i>(Unaudited)</i>	Year ended December 31, 2018 <i>(Unaudited)</i>
Interest from loans	1,403,219	373,383	754,156	1,177,380	1,613,547
Interest from deposits with banks	11,813	11,158	21,369	29,786	38,449
Interest from treasury bonds	314,260	79,486	168,149	260,358	358,278
Interest from hedging instruments	5,675	1,335	2,418	6,324	10,184
Interest and similar income	1,734,967	465,362	946,092	1,473,848	2,020,458
Interest on deposits	(129,276)	(30,411)	(67,333)	(107,286)	(150,920)
Interest on borrowings	(1,335)	(134)	(183)	(195)	(206)
Interest and similar expense	(130,611)	(30,545)	(67,516)	(107,481)	(151,126)
Net interest income	1,604,356	434,817	878,575	1,366,367	1,869,332
Fees and commission income	912,373	219,985	453,443	704,697	956,351
Fees and commission expense	(186,083)	(44,597)	(91,870)	(143,039)	(197,050)
Fees and commissions, net	726,290	175,388	361,572	561,658	759,301
Gain on derivative, other financial instruments held for trading and foreign exchange	256,064	67,160	139,869	212,234	288,837
Gain on financial assets available for sale	9,328	-	-	-	-
Gain from financial instruments at fair value through other comprehensive income	-	1	1	1,313	3,882
Gain from financial instruments at fair value through profit and loss	-	3,135	6,018	11,234	10,145
Income from associates	19,059	-	17,605	17,590	17,590
Other income	26,402	(28)	34,035	33,300	31,829
Total non-interest income	310,853	70,268	197,528	275,671	352,283
Operating income	2,641,499	680,473	1,437,676	2,203,696	2,980,916
Personnel expenses	(690,936)	(173,765)	(353,312)	(535,975)	(715,700)
Depreciation, amortisation and impairment on tangible and intangible assets	(134,053)	(32,715)	(64,957)	(98,144)	(131,384)
Contribution to Guarantee Scheme and Resolution Fund	(70,750)	(35,026)	(35,026)	(35,026)	(35,026)
Other operating expenses	(491,829)	(122,073)	(243,422)	(371,564)	(517,530)
Total operating expenses	(1,387,568)	(363,579)	(696,717)	(1,040,709)	(1,399,639)
Net operating profit	1,253,931	316,894	740,959	1,162,987	1,581,277
Cost of risk	375,687	149,890	159,501	177,052	246,276
Profit before income tax	1,629,618	466,784	900,460	1,340,039	1,827,552
Current tax expense	(257,314)	(77,359)	(138,476)	(215,285)	(288,546)
Deferred tax income	8,080	2,936	4,735	11,980	6,982
Total income tax	(249,234)	(74,423)	(133,741)	(203,305)	(281,564)
Profit for the period	1,380,384	392,361	766,719	1,136,734	1,545,988
C/I	52.5%	53.4%	48.5%	47.2%	47.0%