

Maximum costs and charges applicable to transactions and services related to financial instruments

BRD - Groupe Societe Generale S.A. (hereinafter collectively referred to as “We”, “we”, “us” or “BRD”) is required, pursuant to Article 24.4 of the Directive 2014/65/EU (MiFID II) and to Article 50 of Delegated Regulation 2017/565, to inform its clients (hereinafter “you”) regarding the costs and charges related to the services we provide and respectively associated to the transactions with financial instruments where we act as principal, whether we buy or sell, both on primary and secondary markets.

You will find below the information related to the maximum costs and charges applied by BRD, detailed by product or service, provided to you prior (ex-ante) to entering transactions or accessing services, pursuant to the above mentioned regulations.

The product costs represent the difference between the price quoted to you by BRD and the estimated price at which BRD might close this transaction on the market.

When selling or buying the products (except the government and corporate bonds) on the OTC (over the counter) market, you will not incur any associated cost, and therefore your costs will be limited to the product cost. Should service costs exceptionally apply to a particular trade, we shall notify you.

Please note that the actual costs and charges may vary according to the specific circumstances of each transaction/service. In any circumstances, our costs and charges will be aligned with BRD best execution policy.

BRD will periodically review, when necessary, these maximum costs and charges.

The grids below provide details regarding the maximum costs and charges applied by BRD when acting as your provider for that particular product or service. The determination of these maximum costs and charges considered the historical costs and charges applied to such products/services under normal market conditions. They do not represent a recommendation or an offer to buy or sell a specific product or service.

1. General rules:

- In case of transactions with low costs, namely transactions with financial instruments for which the cost does not exceed 5.000 EUR, respectively 10.000 EUR for structured products, the maximum cost may reach 5% per annum of the nominal.
- Where the maturity of the transaction exceeds one year, the maximum margin calculation will be determined based on linear interpolation; in case of transaction maturity below one year, interpolation is not required, and the maximum cost corresponding to full one year maturity could be applied.
- In case of structured deposits using the foreign exchange rate as underlying (dual currency deposits), the provisions of chapter 2.2 will be applied for maturities below one year and the provisions from chapter 2.4 will be applied for maturities exceeding one year, while for structured deposits using other underlying than the foreign exchange the provisions of chapter 2.4 will apply.

2. Maximum Costs and Charges

2.1 Maximum costs and charges grid for interest rate derivatives

Maturity	< 1 year	1 to 12 years	>12 to 20 year	>20 year
Maximum cost (% nominal)	1%	1% p.a.	Up to 12.5%	Up to 15%

Product with maturity below 12 year	Underlying	Maximum cost** (per annum)	
		Amount	Percentage
Interest Rate Swap, Forward Rate agreement, Cross currency swaps	G10	100€	1.00%
	Other currencies (including RON)	100€	1.00%
Other derivatives on interest rates: options, structured products, etc.	G10	100€	1.00%
	Other currencies (including RON)	100€	1.00%

*Costs and charges amount is based on a notional of EUR 10,000.

For the instruments that include both a G10 currency and a non-G10 (other) currency, the grid for other currencies than G10 will apply.

2.2 Maximum costs and charges grid for foreign exchange derivatives

Product	Currency	Maximum cost (% nominal)
FX swap	G10	0.50%
	Other currencies (including RON)	1.50%
FX forward and FX options	G10	1.50%
	Other currencies (including RON)	4.50%

The above-mentioned percentages are applied to the nominal of the transaction irrespective of the maturity.

For the instruments that include both a G10 currency and a non-G10 (other) currency, the grid for other currencies than G10 will apply.

Product	Underlying	Maximum cost** (per annum)	
		Amount	Percentage
FX Swap	G10	50€	0.50%
	Other currencies (including RON)	150€	1.50%
FX Forward and FX options	G10	150€	1.50%
	Other currencies (including RON)	450€	4.50%
Other products (structured products etc)	All currencies	450€	4.50%

*Costs and charges amount is based on a notional of EUR 10,000.

2.3 Maximum costs and charges grid for government and corporate bonds

Product	Maximum cost (% nominal)
Government bonds (issued by government entities)	0.50%
Investment grade corporate bonds	1.00%
Non investment grade corporate bonds	2.50%

Investment grade classification requires the existence of an investment grade rating provided by any of the rating agencies (Moody's, S&P or Fitch).

Ancillary services (as custody) related costs are not included here.

Product	Maximum cost* (per annum)	
	Amount	Percentage
Government bonds (issued by government entities)	50€	0.50%
Investment grade corporate bonds	100€	1.00%
Non investment grade corporate bonds	250€	2.50%

*Costs and charges amount is based on a notional of EUR 10,000.

2.4 Maximum costs and charges grid for structured deposits

Maturity	< 1year	2 years	3 years	4 years	> 4 years
Maximum cost (% nominal)	2%	4%	6%	7%	7%+1% p.a. over 4 years (e.g. 8% for 5 years)

Product	Maturity	Maximum costs* (per annum)	
		Amount	Percentage
Structured deposit	2 years	400€	4.00%
	5 years	800€	8.00%

*Costs and charges amount is based on a notional of EUR 10,000.

2.5 Maximum costs and charges grid for reversible transactions with fixed income (repo / reverse-repo / buy-sell back / sell-buy back)

Maturity	< 1 year	> 1 year
Maximum cost (% nominal)	1%	1% p.a.

2.6. Maximum costs and charges grid for capital market (stock exchange) transactions

Product	Maximum cost (% din nominal)
Shares	1.00%
Bonds (government and corporate)	0.50%
ETF (Exchange Traded Funds)	1.00%
Structured products	1.00%

- The brokerage fees do not include, at least for the external markets, the settlement costs
- Ancillary services (as custody) related costs are not included here
- In case of corporate actions (i.e. IPO, SPO, etc.), for transactions with small notional, the brokerage cost may be increased up to 10% for shares and 2% for bonds.

3. Maximum cost in case of early termination

The same rules apply as for the new transactions.