

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2021	June 30, 2021	September 30, 2021	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	2,215,783	2,447,575	2,438,412	1,894,448	3,330,538
Due from Central Bank	4,415,726	2,895,882	4,047,520	4,311,908	5,130,714
Due from banks	6,087,080	5,829,420	6,401,837	4,537,941	7,719,014
Derivatives and other financial instruments held for trading	2,694,920	2,899,720	2,482,086	2,274,924	1,122,999
Loans and advances to customers	30,731,321	32,533,132	32,457,543	32,913,875	33,479,971
Finance lease receivables	1,085,324	1,139,802	1,221,753	1,222,595	1,270,045
Financial assets at fair value through profit and loss	88,281	7,176	6,884	6,947	7,209
income	15,940,823	17,183,963	17,766,818	19,863,825	18,791,485
Investments in subsidiaries, associates and joint ventures	95,132	94,833	104,732	107,205	97,938
Property, plant and equipment	1,056,684	1,055,865	1,081,934	1,072,099	1,053,105
Investment property	17,636	17,147	16,956	16,312	16,104
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	246,358	262,383	273,987	321,063	329,386
Current tax assets	43,108	43,108	7,484	7,484	7,484
Deferred tax asset	11,430	11,180	97,202	180,089	296,694
Other assets	316,957	317,437	275,988	271,256	417,035
Non-current assets held for sale	-	2,889	12,753	11,196	11,105
Total assets	65,096,693	66,791,642	68,744,019	69,063,297	73,130,956
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	354,562	485,121	392,854	156,810	614,436
Due to customers	51,356,337	53,007,283	53,804,362	52,683,581	53,329,382
Borrowed funds	1,697,102	1,760,803	2,827,436	4,056,470	7,330,535
Subordinated debt	-	-	-	495,022	494,885
Derivatives and other financial instruments held for trading	557,104	257,384	442,275	498,651	603,193
Current tax liability	29,587	62,761	96,603	83,963	48,438
Deferred tax liability	21,829	1,446	-	-	-
Provisions	393,623	370,681	380,163	383,185	366,083
Other liabilities	834,237	756,269	863,021	826,710	2,550,400
Total liabilities	55,244,381	56,701,748	58,806,714	59,184,392	65,337,352
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	662,216	548,635	101,535	(385,380)	(1,049,912)
Retained earnings and capital reserves	6,623,742	6,974,004	7,261,642	7,690,955	6,266,986
Non-controlling interest	50,732	51,633	58,506	57,708	60,908
Total shareholders' equity	9,852,312	10,089,894	9,937,305	9,878,905	7,793,604
Total liabilities and shareholders' equity	65,096,693	66,791,642	68,744,019	69,063,297	73,130,956
Tier 1 ratio	30.6%	28.7%	26.2%	20.8%	not available
CAR	30.6%	28.7%	26.2%	22.3%	not available

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	3M ended March 31, 2021	6M ended June 30, 2021	9M ended September 30, 2021	Year ended December 31, 2021	3M ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
Interest from loans and financial leases	410,851	815,921	1,232,801	1,669,544	463,520
Interest from deposits with banks	5,570	10,974	15,039	19,645	7,517
Interest from treasury bonds	124,424	253,661	387,129	526,898	132,938
Interest from hedging instruments	4,968	9,617	13,653	18,142	4,505
Interest and similar income	545,813	1,090,173	1,648,622	2,234,229	608,480
Interest on deposits	(32,143)	(63,347)	(92,061)	(125,829)	(43,330)
Interest on borrowings and other debts	(5,919)	(11,234)	(16,448)	(19,595)	(7,830)
Interest expense on lease liabilities	(1,072)	(2,129)	(3,404)	(4,618)	(1,157)
Interest and similar expense	(39,134)	(76,710)	(111,913)	(150,042)	(52,317)
Net interest income	506,679	1,013,463	1,536,709	2,084,187	556,163
Fees and commission income	247,307	512,420	791,149	1,064,987	260,969
Fees and commission expense	(73,147)	(134,563)	(210,845)	(300,208)	(80,961)
Fees and commissions, net	174,160	377,857	580,304	764,779	180,008
Gain on derivative, other financial instruments held for trading and foreign exchange	63,404	128,074	188,711	245,298	77,770
Gain from financial instruments at fair value through other comprehensive income	11,960	11,960	11,960	11,960	2,453
Gain from financial instruments at fair value through profit and loss	1,149	7,937	7,685	7,747	259
Net (loss)/Income from associates and joint ventures	(3,982)	(934)	8,966	11,441	(9,269)
Other income/(expense) from banking activities	(421)	(561)	(3,536)	(7,723)	2,148
Total non-interest income	72,110	146,476	213,786	268,723	73,361
Net banking income	752,949	1,537,796	2,330,800	3,117,689	809,532
Personnel expenses	(200,079)	(407,603)	(616,855)	(828,692)	(205,122)
Depreciation, amortisation and impairment on tangible and intangible assets	(64,145)	(122,650)	(179,476)	(238,946)	(56,794)
Contribution to Guarantee Scheme and Resolution Fund	(49,396)	(49,156)	(49,390)	(49,384)	(69,165)
Other operating expenses	(118,534)	(246,082)	(369,256)	(500,560)	(128,716)
Total operating expenses	(432,154)	(825,491)	(1,214,977)	(1,617,582)	(459,797)
Gross operating profit	320,795	712,305	1,115,822	1,500,107	349,735
Cost of risk	(54,394)	38,870	41,696	145,656	(32,002)
Operating profit	266,401	751,175	1,157,518	1,645,763	317,733
Profit before income tax	266,401	751,175	1,157,518	1,645,763	317,733
Current tax expense	(34,039)	(113,890)	(228,012)	(313,574)	(44,565)
Deferred tax income/(expense)	(9,891)	(11,449)	(9,163)	(13,286)	(9,946)
Total income tax	(43,930)	(125,339)	(237,175)	(326,860)	(54,511)
Profit for the period	222,471	625,836	920,343	1,318,903	263,222
Profit attributable to equity holders of the parent	220,230	622,694	910,328	1,309,686	260,022
Profit attributable to non-controlling interests	2,241	3,142	10,015	9,217	3,200
C/I	57.4%	53.7%	52.1%	51.9%	56.8%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2021	June 30, 2021	September 30, 2021	December 31, 2021	March 31, 2022
	(Unaudited)		(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	2,215,779	2,447,571	2,438,408	1,894,415	3,330,537
Due from Central Bank	4,415,726	2,895,882	4,047,520	4,311,908	5,130,714
Due from banks	6,069,720	5,813,157	6,385,413	4,521,357	7,702,269
Derivatives and other financial instruments held for trading	2,694,952	2,899,730	2,470,133	2,274,924	1,094,308
Loans and advances to customers	30,009,255	31,798,714	31,706,577	32,183,856	32,762,269
Financial assets at fair value through profit and loss	61,250	7,176	6,884	6,947	7,209
Financial assets at fair value through other comprehensive income	15,940,823	17,183,963	17,766,818	19,863,825	18,791,485
Investments in subsidiaries, associates and joint ventures	158,916	158,916	158,916	158,916	149,287
Property, plant and equipment	1,041,459	1,041,971	1,059,912	1,051,254	1,033,671
Investment property	17,636	17,147	16,956	16,312	16,104
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	243,545	260,682	272,372	319,656	328,033
Current tax assets	43,108	43,108	7,484	7,484	7,484
Deferred tax asset	-	-	84,711	166,173	283,899
Other assets	234,967	215,534	163,183	176,910	315,054
Non-current assets held for sale	-	2,889	12,753	11,196	11,105
Total assets	63,197,266	64,836,570	66,648,170	67,015,263	71,013,558
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	354,562	485,121	392,854	156,810	614,436
Due to customers	51,553,317	53,208,562	53,990,396	52,917,886	53,488,823
Borrowed funds	5,646	4,868	1,003,883	2,230,572	5,529,318
Subordinated debt	-	-	-	495,022	494,885
Derivatives and other financial instruments held for trading	557,104	257,384	442,275	498,651	603,193
Current tax liability	27,072	60,694	90,047	79,979	42,314
Deferred tax liability	21,829	1,446	-	-	-
Provisions	386,380	363,100	371,716	374,745	356,710
Other liabilities	743,320	662,558	753,588	722,260	2,447,402
Total liabilities	53,649,230	55,043,733	57,044,759	57,475,925	63,577,081
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	662,216	548,635	101,535	(385,380)	(1,049,912)
Retained earnings and capital reserves	6,370,198	6,728,580	6,986,254	7,409,096	5,970,767
Total shareholders' equity	9,548,036	9,792,837	9,603,411	9,539,338	7,436,477
Total liabilities and shareholders' equity	63,197,266	64,836,570	66,648,170	67,015,263	71,013,558
Tier 1 ratio	31.6%	29.6%	27.0%	21.2%	19.8%
CAR	31.6%	29.6%	27.0%	22.8%	21.4%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	3M ended March 31, 2021	6M ended June 30, 2021	9M ended September 30, 2021	Year ended December 31, 2021	3M ended March 31, 2022
	(Unaudited)		(Unaudited)		(Unaudited)
Interest from loans and financial leases	372,570	741,212	1,119,791	1,521,489	426,308
Interest from deposits with banks	5,407	10,648	14,552	18,998	7,357
Interest from treasury bonds	124,424	253,661	387,129	526,898	132,938
Interest from hedging instruments	4,968	9,617	13,653	18,142	4,505
Interest and similar income	507,369	1,015,138	1,535,125	2,085,527	571,108
Interest on deposits	(32,650)	(64,235)	(93,275)	(127,559)	(44,032)
Interest on borrowings and other debts	(6)	(7)	(8)	(410)	(3,356)
Interest expense on lease liabilities	(1,041)	(2,071)	(3,303)	(4,450)	(1,122)
Interest and similar expense	(33,697)	(66,313)	(96,586)	(132,419)	(48,510)
Net interest income	473,672	948,825	1,438,539	1,953,108	522,598
Fees and commission income	237,124	490,837	756,784	1,018,273	249,375
Fees and commission expense	(71,303)	(130,721)	(204,719)	(291,678)	(78,453)
Fees and commissions, net	165,821	360,116	552,065	726,595	170,922
Gain on derivative, other financial instruments held for trading and foreign exchange	63,067	127,773	188,201	244,316	77,377
Gain from financial instruments at fair value through other comprehensive income	11,960	11,960	11,960	11,960	2,453
Gain from financial instruments at fair value through profit and loss	974	7,601	7,349	7,411	261
Net (loss)/Income from associates and joint ventures	-	3,349	3,349	3,349	(9,629)
Other income/(expense) from banking activities	(1,588)	12,802	8,963	3,700	1,350
Total non-interest income	74,413	163,485	219,822	270,736	71,812
Net banking income	713,906	1,472,426	2,210,426	2,950,439	765,332
Personnel expenses	(187,692)	(380,957)	(573,782)	(765,270)	(192,535)
Depreciation, amortisation and impairment on tangible and intangible assets	(61,933)	(118,266)	(173,099)	(230,458)	(55,032)
Contribution to Guarantee Scheme and Resolution Fund	(49,396)	(49,156)	(49,390)	(49,384)	(69,165)
Other operating expenses	(111,054)	(230,436)	(345,498)	(469,496)	(120,745)
Total operating expenses	(410,075)	(778,815)	(1,141,769)	(1,514,608)	(437,477)
Gross operating profit	303,831	693,611	1,068,657	1,435,831	327,855
Cost of risk	(42,702)	57,187	46,398	159,233	(31,053)
Operating profit	261,129	750,798	1,115,055	1,595,064	296,802
Profit before income tax	261,129	750,798	1,115,055	1,595,064	296,802
Current tax expense	(31,976)	(109,757)	(217,315)	(298,892)	(42,314)
Deferred tax income/(expense)	(11,035)	(12,342)	(11,367)	(16,916)	(8,825)
Total income tax	(43,011)	(122,099)	(228,682)	(315,808)	(51,139)
Profit for the period	218,118	628,699	886,373	1,279,256	245,663
C/I	57.4%	52.9%	51.7%	51.3%	57.2%